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MGEX Reports Trading Results for March 2022; Sets March and Year-to-Date Volume Records

MINNEAPOLIS, MN — April 5, 2022 — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported record March 2022 trading volume of 342,172 contracts, representing a 31.8% year-over-year (YoY) increase and the highest volume total for March in MGEX history. Total year-to-date volume reached a record 931,091 contracts, an increase of 18.1% from the same period in 2021.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 296,755 contracts, an increase of 17.5% YoY and an increase of 20.9% from February 2022. HRSW Options volume totaled 4,590 contracts, a decrease of 33.1% YoY and a 46.3% decrease from February 2022.

SPIKES® Futures volume totaled 40,827 contracts in March 2022, representing a 29.3% decline from February 2022 and an average daily volume of 1,775 contracts.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	Mar-22	Mar-21	% Chg	Feb-22	% Chg	Mar-22	Mar-21	% Chg
Trading Days	23	23		19		62	61	
MGEX Total	342,172	259,617	31.8%	311,768	9.8%	931,091	788,162	18.1%
Hard Red Spring Wheat - Futures	296,755	252,526	17.5%	245,489	20.9%	728,193	772,041	-5.7%
Hard Red Spring Wheat - Options	4,590	6,859	-33.1%	8,541	-46.3%	21,620	14,258	51.6%
SPIKES Volatility Index	40,827	232	NM	57,738	-29.3%	181,278	1,863	NM

Average Daily Volume (ADV)						Year-to-Date Comparison		
	Mar-22	Mar-21	% Chg	Feb-22	% Chg	Mar-22	Mar-21	% Chg
Trading Days	23	23		19		62	61	
MGEX Total	14,877	11,288	31.8%	16,409	-9.3%	15,018	12,921	16.2%
Hard Red Spring Wheat - Futures	12,902	10,979	17.5%	12,920	-0.1%	11,745	12,656	-7.2%
Hard Red Spring Wheat - Options	200	298	-32.9%	450	-55.6%	349	234	49.2%
SPIKES Volatility Index	1,775	10	NM	3,039	-41.6%	2,924	31	NM



Month End Open Interest					
	Mar-22	Mar-21	% Chg	Feb-22	% Chg
MGEX Total	74,619	91,782	-18.7%	75,531	-1.2%
Hard Red Spring Wheat - Futures	66,560	79,238	-16.0%	68,842	-3.3%
Hard Red Spring Wheat - Options	7,943	12,543	-36.7%	6,518	21.9%
SPIKES Volatility Index	116	1	NM	171	-32.2%

NM – not meaningful

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About MGEX

Minneapolis Grain Exchange (MGEX™) is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products including Hard Red Spring Wheat, SPIKES® Futures, BRIXX™ Commercial Real Estate Futures and TAX Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes. MGEX is a wholly owned subsidiary of Miami International Holdings Inc. To learn more about MGEX visit www.mgex.com.

About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), and Bermuda Stock Exchange (BSX).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that leverage MIAX's industry-leading technology and infrastructure to provide U.S. listed options trading to their member firms. MIAX serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY). In addition to options, MIAX Pearl facilitates the trading of cash equities through MIAX Pearl Equities™.

BSX is a leading electronic international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.



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