

MIAX Pearl Options Exchange Regulatory Circular 2024-02

DATE: January 8, 2024

TO: MIAX Pearl Options Members

FROM: MIAX Regulatory Department

RE: Change to the Maximum Differential for the MIAX Pearl Order Monitor for Certain Symbols Effective January 9, 2024

As provided for under MIAX Pearl Rule 519(a)(2)(ii), the Exchange has established a difference other than the bid/ask differential for the MIAX Pearl Order Monitor described in MIAX Pearl Rule 519(a)(2)(i) for the symbols below. The MIAX Pearl Order Monitor Setting for the symbols listed below will increase to \$20.00.

OPTION SYMBOL	SECURITY NAME	MIAX ORDER MONITOR SETTING
BLD	TOPBUILD CORP.	\$20.00
UNH	UNITEDHEALTH GROUP, INC.	\$20.00

The updated maximum differential for the MIAX Pearl Order Monitor for the symbols listed above will be effective beginning Tuesday, January 9, 2024 and remain in effect through Friday, March 29, 2024, unless withdrawn by the Exchange before that time.

For a complete list of symbols with a MIAX Pearl Order Monitor width different than the bid/ask differential described in MIAX Pearl Rule 519(a)(2)(i), see [Pearl Options Market Maker Requirements](#).

Please direct questions to the Regulatory Department at Regulatory@miaxglobal.com or (609) 897-7309.