

Contract Specifications of BRIXX™ Hospitality Options

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| Description | BRIXX™ Commercial Real Estate (CRE) Indexes measure real-time real estate returns. Indexes are priced using real-time public market data that aggregates over \$600 billion in property values, measuring unlevered returns in commodity pricing. The Index consists of up to 15 (but not less than 10) publicly traded real estate investment trusts / equity companies that are listed on a U.S. Securities Exchange. The BRIXX Hospitality Index measures the price per key value. |
| Symbol | MXAFH |
| CUSIP | TBD |
| Multiplier | \$100 |
| Strike Interval | Minimum strike price intervals are set at \$1 or greater where the strike price is \$200 or less and \$5 or greater where the strike price is greater than \$200. |
| Minimum Trading Increment | \$0.05 for series trading below \$3 and \$0.10 for series trading at or above \$3 Complex Orders and PRIME Price Improvement Auctions are in \$0.01 increments. |
| Expiration Date | The third Friday of the expiration month. |
| Expiration Month | Up to twelve expiration months. Short-term, quarterly and LEAPS may also be available. |
| Exercise Style | European |
| Last Trading Day | Trading will ordinarily cease at 4:00 p.m. (Eastern Time) on the Thursday preceding an expiration Friday. |
| Settlement Type | Cash |
| Settlement Value | The exercise and settlement value will be calculated using the opening sales price in the primary market of each component security on the expiration date. The exercise-settlement amount will be equal to the difference between the settlement value and the exercise price of the option, multiplied by \$100. Exercise will result in the delivery of cash on the business day following expiration. |
| Settlement of Exercise | Next business day following expiration. |
| Position and Exercise Limits | The position limit is 25,000 contracts on the same side of the market. |
| Trading Hours | 9:30 a.m. - 4:00 p.m. (Eastern Time) |

For more information about BRIXX Indexes and Options contact Sales at: sales@miaxoptions.com | 609 897 8177