



Memo

TO: MGEX Clearing Members

FROM: MGEX Clearing House

SUBJECT: Outright Margin Rate Changes

DATE: July 26, 2023

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on Thursday, July 27, 2023.

Hard Red Spring Wheat (HRSW) Outright Margin Rates		
Commodity Code	Current Maintenance Rate	New Maintenance Rate
Sep 23 – July 24	2,700	3,000
Sep 24 – Dec 24	2,700	2,800

For a complete list of current margin rates for all MGEX products, please visit [here](#).

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